**TOWN OF KILLINGLY**

**FISCAL SUB-COMMITTEE MEETING**

**August 18, 2015, 6:30 p.m.**

**Room 204, 2nd Floor, Killingly Town Hall, 172 Main Street**

**Meeting Minutes**

**1. Call to Order**

 The meeting was called to order by Chairman Jonathan Cesolini at 6:30 p.m.

 **Members Present:** Jonathan Cesolini, John Hallbergh, John Sarantopoulos,

 Dennis Alemian

 **Others Present:** Mary Calorio, Finance Director

**2. Citizens Participation:**

 None

**3. Adoption of Minutes: June 16, 2015**

 Motion made by J. Hallbergh, seconded by J. Sarantopoulos to accept the minutes of the June 16, 2015 meeting as presented. The motion passed unanimously 3-0-0.

 **4. Unfinished Business**

 None.

 **5. New Business**

 **a. Discussion of Budget Transfers for Fiscal Year 2014-2015**.

Finance Director Mary Calorio reviewed the requested 2014-2015 fiscal year budget transfers. She stated the majority of transfers where interdepartmental and the transfer request from Contingency is $490. She also stated this is the lowest transfer amount in at least the last six years. M. Calorio reviewed the Year End Transfer History with the Sub-committee, noting the total transfer request for the Fiscal Year 2014-2015 is $46,815.

J. Hallbergh expressed his approval of the transfer request and J. Sarantopoulos commented the reduced transfer request is a result of the Town Manager’s and Town Council Chairman’s careful oversight of the Town expenditures.

Motion was made by J. Sarantopoulos, seconded by J. Hallbergh, to recommend to the full Council the authorization of the Budget Transfers for Fiscal Year 2014-2015. The motion passed unanimously, 3-0-0.

 **b. Discussion of transfer of remaining funds from the Town of Killingly Conservation Commission, the Inland Wetlands & Watercourses Commission and the Agriculture Commission to the Open Space Land Acquisition (OSLA) Fund.**

The Finance Director reviewed the history of the Conservation, IWWC and Agriculture Commissions’ transfers and the current account balance in the OSLA fund. Both the Town Manager and Finance Director are advising against the transfers, based on the existing $206,000 balance in the Open Space Land Acquisition Fund which they feel is adequate funding at this time.

 J. Hallbergh stated he would like the funds to be transferred to the OSLA Fund and continue to grow that fund for at least another year. J. Sarantopoulos stated he felt the

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Planning & Zoning Commission needs to adjust their regulations to have the option of receiving money in lieu of land to meet open space requirements from developers.

J. Cesolini echoed the sentiments of the other members. He also stated he felt the transfer amount was not significant for the General Fund. He agrees with transferring the funds to the OSLA Fund.

Motion was made by J. Sarantopoulos, seconded by J. Hallbergh, to recommend to the Council the transfer of the remaining funds from the Killingly Conservation Commission, the Inland Wetlands & Watercourses Commission and the Agriculture Commission to the Open Space Land Acquisition Fund. The motion passed unanimously, 3-0-0.

 **6. Other**

None.

 **7. Adjournment**

 Motion to adjourn made by J. Sarantopoulos at 6:47 p.m. The motion was seconded by J. Hallbergh and passed unanimously, 3-0-0.

 Respectfully submitted,

 Mary Calorio

 Finance Director