SECTION 18 - ASSESSMENT RELIEF

18.1 Any owner of wetlands and watercourses who may be denied a permit in connection with a regulated activity affecting such wetlands and watercourses, shall, upon written application to the assessor of the Town of Killingly, be entitled to a revaluation of such property to reflect the fair market value thereof in light of the restriction placed upon it by the denial of such permit, effective with respect to the next succeeding assessment list, provided no such revaluation shall be effective retroactively and the Town of Killingly may require as a condition therefor the conveyance of a less than fee interest to it of such land pursuant to the provisions of Sections 7-131b to 7-131k inclusive of the general statutes, as amended.